

the Saskatchewan government finance office from 1945 to December 31, 1978 exceeded \$12 million. Assets at the latter date were \$180.1 million of which \$93.5 million was invested in bonds and debentures issued by the province and by municipalities, hospitals and schools. Independent insurance agents, numbering 516, sell insurance throughout the province on behalf of the government insurance office.

The Automobile Accident Insurance Act, administered by SGI on behalf of the provincial government, provides a comprehensive automobile accident insurance plan. Premiums paid by motorists create a fund from which benefits are paid in the event of death, injury or damages sustained in automobile accidents. Any surplus over payments is used to increase benefits, reduce premiums or absorb deficits in periods of high accident frequency. The plan provides protection against loss arising out of a motorist's liability to pay for bodily injury or death of others and damage to property of others, up to a limit of \$35,000, regardless of the number of claims arising from any one accident. Comprehensive coverage, including collision and upset, is also provided. From the inception of the act in 1946 to December 31, 1978, more than \$563 million was paid in claims.

In June 1979 the \$17 million, 20-storey C.M. Fines Building in Regina was officially opened as the head office and the corporation acquired a new corporate identity. Formerly known as the Saskatchewan Government Insurance Office (SGIO) it is now called Saskatchewan Government Insurance (SGI).

**Alberta.** A variety of agencies in Alberta offer forms of prepaid protection corresponding to insurance, but the nature of the enabling legislation governing these plans emphasizes the fact that they do not constitute insurance. Because such exemptions are specifically provided by the insurance laws of the province, reference to these plans is necessary only to make it clear that they do not come within the scope of the Alberta Insurance Act. It should be noted that the Alberta Hail Insurance Act and the Alberta Crop Insurance Act are administered by the Alberta Hail and Crop Insurance Corporation and each contains a clause exempting its operations from the provisions of the Alberta Insurance Act.

### *Sources*

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- 21.1.3 Numismatic Products and Public Relations, Royal Canadian Mint.
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- 21.1.5 Public Affairs, Federal Business Development Bank.
- 21.1.6 The Province of Ontario Savings Office; Treasury Branches of Alberta; The Montreal City and District Savings Bank; Business Finance Division, Economic Statistics Field, Statistics Canada.
- 21.2.1 Business Finance Division, Economic Statistics Field, Statistics Canada.
- 21.2.2 Statement Analysis and Service Section, Department of Insurance.
- 21.3 Bankruptcy Branch, Department of Consumer and Corporate Affairs; Business Finance Division, Economic Statistics Field, Statistics Canada.
- 21.4 - 21.4.2 Statement Analysis and Service Section, Department of Insurance.
- 21.4.3 Dominion Fire Commissioner, Department of Public Works.
- 21.5 Canada Deposit Insurance Corporation; The Manitoba Public Insurance Corporation; Saskatchewan Government Insurance; Department of Consumer and Corporate Affairs, Government of Alberta.